

# Funding Your Future!

*There are a few different ways to access additional funds to help pay for your post-secondary education:*



## **Government Student loans (for Canadian/Permanent Resident post-secondary students & apprentices)**

- There are many upsides to borrowing from the government
  - These loans are interest free until you complete/leave your studies.
  - You are assessed automatically for grants (based on family income).
  - When you repay, the interest is tax deductible.
  - And, if you need support, you can apply for Repayment Assistance.

## **Private student loans**

- If you've maxed-out government aid options, you can look into student loans and lines of credit from the bank. Contact your branch to make an appointment.

## **Government Grants**

- Grants, like scholarships, don't need to be paid back. They are essentially free money.
- You will be assessed automatically for grants (based on family income) when applying for government student loans.
- Even if you don't need a loan, you will need to complete the government loan application to be assessed for grants. You can apply for as little as \$1.00.

## **Awards and scholarships**

- This is FREE money. You don't have to worry about paying it back ever!
- There are three main places where you should check for the latest information regarding scholarships:
  - The 'Scholarship list': There is a link on the CCHS website and paper copies available on the Careers Board just outside Mrs. Ziebert's office
  - CCHS Awards & Local Scholarships: These are all listed on our website.
  - Your College/ University: Many schools offer entrance awards and scholarships unique to their institution. Check out their website for the most up to date information or contact them directly to find out more.

## Loyalty Points

- Fund your fees with Aeroplan Miles, TD Points and/or CIBC Aventura points!
- Students, family members and friends are able to convert these loyalty points to cover eligible Post Secondary fees. To find out how it works, [visit Higher Ed Points online](#). The link is also available on our website.

## Getting started

- The first thing you'll want to do is create a spending plan. This can help you make smart choices to meet your post-secondary education goals. There is a link to a student budget calculator on the CCHS website.
- Calculating your budget can really help you see the big picture (tuition, books, living expenses and savings) while understanding how much money you need and where those additional funds may come from.
- Before borrowing money it's always good to consider all your options including what resources you already have, if you need to reduce your spending, and if it makes sense to find a part-time job.

***All of these resources and more (including how and where to apply for government student loans & grants) can be found under the Career Services section on the CCHS website!***